

# SUMMARY ANALYSIS OF AMENDED BILL

## Franchise Tax Board

Author: Knight Analyst: Marion Mann DeJong Bill Number: SB 2145

Related Bills: See Prior Analysis Telephone: 845-6979 Amended Date: 03/27/2000

Attorney: Patrick Kusiak Sponsor:

**SUBJECT:** Manufacturers' Investment Credit/Delete Repeal Date to Extend Indefinitely

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended \_\_\_\_\_.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended \_\_\_\_\_.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO \_\_\_\_\_.

X REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED February 25, 2000, STILL APPLIES.

OTHER - See comments below.

### SUMMARY OF BILL

This bill would remove the repeal date from the Manufacturers' Investment Credit (MIC), extending the credit indefinitely.

This bill would also add a provision to the Revenue and Taxation Code that would exclude any revenue losses resulting from the changes to the MIC made by this bill from estimates used by the Department of Finance for purposes of the Vehicle License Fee (VLF). This provision is not discussed in this analysis since it does not impact the programs administered by the department.

### SUMMARY OF AMENDMENT

The March 27, 2000, amendments made minor technical changes and added co-authors.

The department's analysis of the bill as introduced February 25, 2000, still applies. The Board Position remains pending.

#### Board Position:

<u>      </u> S	<u>      </u> NA	<u>      </u> NP
<u>      </u> SA	<u>      </u> O	<u>      </u> NAR
<u>      </u> N	<u>      </u> OUA	<u>  X  </u> PENDING

#### Legislative Director

#### Date

Johnnie Lou Rosas

4/6/00